# EBRD-20555

Technical Support Unit for the deployment of the Turkish Industrial Decarbonization Investment Platform



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### **Quick Facts**

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Borrower	Government of Turkey - Ministry of Industry and Technology
Sectors	Energy, Industry and Trade, Technical Cooperation
Investment Type(s)	Grant
Project Cost (USD)	\$ 113.22 million



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#### **Project Description**

According to the Bank's website, the Turkish authorities requested the EBRD's support to develop a dedicated business platform aimed at mobilising investments needed to implement the roadmaps set out by Low Carbon Pathways for the progressive decarbonisation of the Turkish cement, fertilizer, aluminium, iron and steel sectors in line with the Turkish Government's sustainable development and decarbonisation goals.

This follows extensive engagement with the Ministry of Industry and Technology (MoIT) in developing the said Low Carbon Pathways (LCPs).

In November 2024, the MoIT and MDB Partners, all together called as TIDIP Parties, signed a Joint Declaration (JD) on establishing the Turkiye Industrial Decarbonisation Investment Platform (TIDIP) which is a significant step towards achieving the country's net-zero ambitions. According to Joint Declaration, the parties intend to support projects, help mobilise financing and resources, including in grants and concessional resources to support its implementation, in line with the following indicative components and targets by 2030 currently estimated as:

The deployment of over EUR 100 million in Technical Assistance and concessional finance.

Over EUR 5 billion of decarbonisation projects under implementation in line with the objectives of TIDIP supported by finance from commercial banks and IFIs

Reduction of GHG emissions resulting from these investments of over 20 million tons CO2eq per year.



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#### **Investment Description**

• European Bank for Reconstruction and Development (EBRD)

Investment amount not available at the time of disclosure.



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#### **Contact Information**

No contacts available at the time of disclosure.

#### ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html