

 Early Warning System

EBRD-20215

Technical Support Unit (TSU) of the Just Energy Transition Investment
Platform (JETIP)



Quick Facts

Countries	North Macedonia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Borrower	Government of North Macedonia
Sectors	Energy, Law and Government, Technical Cooperation
Investment Type(s)	Advisory Services



Project Description

As stated by the EBRD, the North Macedonian authorities (coordinated by the Ministry of Energy, Mining and Mineral Resources ("MEMMR") and supported by EBRD) have developed a new initiative, representing the Just Energy Transition Investment Platform ("JETIP"), the flagship initiative announced at COP28.

JETIP aims at phasing out 764 MW of coal-fired power generation capacity to enable a substantial emissions reduction and facilitate investments in renewable energy of >USD 2 billion (primarily from commercial lenders, IFIs and investors) to support the installation of 1,000 MW of new renewable energy capacity through a range of market routes, open to local and international project developers, and support opportunities for economic diversification.

JETIP also includes a package of comprehensive institutional support for the North Macedonia authorities to develop and implement a just transition plan and activities to support affected workers, a competitive tender process as Contracts for Difference for renewable energy capacity, a programme of technical and commercial support for the rollout and absorption of renewable energy capacity in the grid infrastructure and programme implementation.

JETIP's implementation until 2030 is expected to mobilise around EUR 3 billion of public and private finance, including IFI loans as well as grants and concessional finance. JETIP will be implemented in accordance with the Joint-Declaration ("JD") that was signed at COP28 and through a governance structure, established for the purpose of this initiative in line with the Just Transition Roadmap of North Macedonia.

The EBRD's response to enable the investments under programme and tackle financial and institutional bottlenecks includes a proposal to create the JETIP Technical Support Unit ("TSU"), part of the broader JETIP governance structure, which will serve as the operational backbone of the platform, supporting the strategic, technical and administrative coordination required to achieve JETIP's objectives. The JETIP's TSU will focus on building a strong cooperation framework to facilitate the implementation of the JETIP initiative in accordance with the JD. Their activity will be conducted in line with the governance structure and rules of the Programme. The TSU will be responsible to support identifying the scope of key technical assistance assignment, oversee the implementation, as well as coordinate and assist Partners as required in mobilising their financial support through projects. The TSU will support the government, represented by the MEMMR and the governance structure of JETIP, including the Just Transition ("JT") Council, working groups and regional forums.

The objective of the TSU is to facilitate the implementation of the JETIP on a day-to-day basis. The TSU should ensure effective coordination among stakeholders for a success just energy transition, support strategic and operational objectives.

Its core objectives are:

- Facilitate JETIP's implementation by supporting the day-to-day implementation of JETIP activities;
- Develop and maintain a Technical Assistance and investment projects pipeline with Government and Partners' inputs. Pipeline should be aligned with JETIP's decarbonisation objectives, job creation for economic diversification and social equity objectives;
- Support liaising as required among government ministries, development partners, private sector actors, and civil society for effective collaboration;
- Ensure effective monitoring and reporting through tracking progress and impact across all JETIP workstreams, providing transparent updates to stakeholders and maintain alignment with JETIP objectives.

The TSU shall not act as a Trust Fund and therefore has no authority to administer or conduct financial transactions.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Investment information not provided at the time of disclosure.



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

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