Early Warning System

EBRD-19474

TC Programme for Digital Transformation Support Programme (DTSP)



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Quick Facts

Borrower

Financial Institutions European Bank for Reconstruction and Development (EBRD)

Status Approved Bank Risk Rating U

Sectors Communications, Technical Cooperation

Regional

Investment Type(s) Grant



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Project Description

According to the Bank's website, Rationale Accelerating the digital transition is one of the three cross-cutting themes of the EBRD's Strategic and Capital Framework (SCF) 2021-25. Digitalisation is becoming increasingly important, given the pace at which technologies are advancing in the world economy. Economies that fail to embrace the opportunities of digitalisation face being left behind, dividing the online world from the offline one. Action to minimise digital divide is pivotal to driving economic growth in the coming decades.

With the launch of EBRD's first Digital Approach in November 2021, the Bank set out a comprehensive framework for leveraging digital transformation as an enabler of transition in all the economies and sectors in which it invests. Under the Digital Approach, the Bank aim to embed digital aspects in EBRD's full suite of investments, policy, and advisory services - tailored and adapted to the circumstances of each client, in line with the Bank's demand-driven business model.

In January 2022, the Digital Hub at the EBRD was created to ensure an acceleration of digital progress and to lead the implementation of the Bank's Digital Approach 2021-25. The Digital Hub oversees, advises and coordinates client-facing digital activities across the Bank's sector coverage teams, as well as the Policy Service Delivery Unit. The Digital Hub is also responsible for assessing and progressing in the implementation of the Digital Approach, and to draw lessons learned to improve delivery. An important part of the Digital Hub's mission is to design, test and scale new solutions offered by the Bank to its clients in their digital transformation journey. The Digital Hub aims to support companies across the spectrum in terms of size, focusing on digital investments that yield better economic outcomes and enhanced market competition.

Therefore, the Digital Hub identified a flagship initiative to support the implementation of relevant digital transformation for the Bank clients across all sectors of operations: Digital Transformation Support Programme (DTSP). The TC Programme aims to develop digital transition plans Bank clients can use to address digital divides, identify priority digital investments, and raise capital. DTSP aims to improve the Bank client's digital capacity while managing digital risks.



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Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html