

 Early Warning System

EBRD-18433

CIF Accelerating Coal Transition (ACT) Programme - North Macedonia



Quick Facts

Countries	North Macedonia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Borrower	Government of North Macedonia
Sectors	Energy



Project Description

According to the Bank's website, The Climate Investment Funds Accelerating Coal Transition Programme (CIF ACT) offers a holistic toolkit to support countries transitioning away from coal, tackling challenges linked to national strategies, people, and communities, as well as land and infrastructure. CIF ACT aims to achieve Transformation Change in climate action, which is defined as a "Fundamental change in systems relevant to climate action with large-scale positive impacts that shift and accelerate the trajectory of progress towards climate neutral, inclusive, resilient and sustainable development pathways." The programme seeks to achieve transformational change through the combination of five dimensions, including relevance, systemic change, speed, scale and adaptive sustainability; each of which has to be addressed through country specific ACT Investment Plans.

CIF ACT builds support at the local level to reconsider the development of new coal plants and accelerate the retirement of existing coal assets. It also fosters new economic activities fuelled by new sources of energy by working with public sector utilities and private sector operators to define paths to advance clean energy transitions.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Investment type not available at the time of the snapshot.



Contact Information

General enquiries

EBRD project enquiries not related to procurement:

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Email: projectenquiries@ebrd.com

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>