

 Early Warning System

EBRD-17908

TC Programme for Cybersecurity Resilience



Quick Facts

Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Sectors	Communications, Industry and Trade, Technical Cooperation



Project Description

As stated by the EBRD, accelerating the digital transition is one of the three cross-cutting themes of the EBRD's Strategic and Capital Framework (SCF) 2021-25. The new digital approach approved in November 2021 is implemented by the [Digital Hub](#), a dedicated unit established in January 2022. To accelerate the digital transition, the Bank is establishing the foundations for digital transformation, promoting adaptation among enterprises and governments, and supporting innovation and new market entrants.

As cyber threats pose considerable risks for the achievement of these goals, the Digital Approach committed to: (1) The Bank's external policy and investment promotional activities take into account cyber issues; (2) The Bank undertakes an appropriate level of cyber due diligence to ensure the compliance of investee companies, where necessary. Cyber threats are relevant to the great majority of the Bank's investments in all sectors and all regions, to corporations.

This TC Programme of the Digital Hub is a complete framework to address cyber risks and will support ICA, SIG and FI investment projects.

The TC programme will facilitate four functions:

- A. Preliminary assessment of existing EBRD clients, or prospective clients or groups of such clients to raise awareness to the risk and help formulate a strategic course of action. In the context of a generic project, or at the exploratory phase of a designated cybersecurity project.
- B. In depth assessment of clients during the Due Diligence phase to develop a specific technical mitigation plan for the cyber risk to the resiliency of the organization, the specific project and/or client's ICT offering. In the context of a generic project, or at as part of a designated cybersecurity project.
- C. Supporting the client in implementing a technical cybersecurity mitigation plan.
- D. Cybersecurity RoSI (Return on Security Investment) consultancy. Project's pipeline should be large, as although not all projects have substantial cyber risks, dozens of EBRD projects with considerable cyber risks are approved each year. Additionally, demand from clients and prospective clients to receive support to enhance their cybersecurity resiliency, not in the context of a specific project, is also considerable. This demand is not confined to a specific region or sector, however the Digital Hub will prioritize engaging critical infrastructure operators and clients who are going through considerable digital transformation exposing them to significant cyber and privacy risks.

The Digital Hub will fundraise either on an ad hoc basis for specific investment projects, or for a larger pot of money to be used against specific regions or sectors of specific importance & funding will be sought initially from Israel and Taipei China.

These TC programmes have the same standardised scope of work, budget methodology and ranges; EBRD clients will be the main beneficiary of the services, as follows:

Standardised Activity 1: Cybersecurity Preliminary assessment

- Assessing enterprise cybersecurity posture using open source information
- Assessing enterprise cybersecurity posture using questionnaires
- Aligning assessments with Digital Hub Cyber Framework

Standardised Activity 2: Cybersecurity Organizational Due Diligence

- Review information security management system
- Review and validate mitigation plan and controls
- Analyse and formulate mitigation plan

Standardised Activity 3: Implementation Support



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Contact Information

EBRD project enquiries not related to procurement:

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>