

 Early Warning System

EBRD-16912

TC Programme - SOEs Management Assistance Reform and  
Transformation (SMART)



## Quick Facts

<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Borrower</b>	Regional
<b>Sectors</b>	Law and Government, Technical Cooperation
<b>Investment Type(s)</b>	Grant



### Project Description

According to the website, the Bank has been investing on average in 50-60 transactions related to state-owned enterprises (SOEs) per year, other through sovereign operations or through lending directly to SOEs. Although SOE transactions are less significant by number, they tend to be of higher value and have structural importance for EBRD economies. This makes EBRD investments - when coupled with well-structured policy dialogue component - a powerful vehicle for driving transition towards better governed and more competitive economies.

Competitiveness, Governance and Political Affairs and Legal Transition Team have been supporting the Banking teams in developing transition impact and reform agendas for SOE transactions as well as broader policy dialogue initiatives to drive reform of the SOE governance and sector regulation. This enabled both teams to develop and test significantly a set of standardized policy products that could be scaled effectively across the sovereign investment portfolio.

SOEs Management Assistance Reform and Transformation (SMART) TC Programme was established to address the increasing need from Banking teams for swift assistance from policy teams in delivering systematized and comprehensive policy offer for SOEs. The Programme enables CGPA and LTT policy teams to quickly set up and scale a set of predefined key TC policy products and tools linked to SOE investments and wider sector reforms in order to meet the demand, thus strengthening transaction-linked policy engagements to address economic governance bottlenecks in sectors with significant state presence across all countries of operation.

The SMART Programme is structured around four complementary policy support pillars: (i) Policy advisory and advocacy; (ii) Company and institution transformation; (iii) Cross-cutting programme and capacity delivery activities; (iv) Country platforms.



## Investment Description

- European Bank for Reconstruction and Development (EBRD)

Investment amount not available at the time of disclosure.



## Contact Information

*No contacts available at the time of disclosure.*

### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>