Early Warning System

EBRD-16398

Developing digital methodologies and incorporating digital transformation initiatives within EBRD regions

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Quick Facts

Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Borrower	Borrower not available at the time of the snapshot
Sectors	Industry and Trade, Technical Cooperation
Investment Type(s)	Grant

Project Description

According to the Bank’s website, the objective of this technical cooperation project is to support the EBRD's Digital Hub in developing a compelling offering for EBRD's private sector clients as they seek to advance their own digital transformation and that of their value chains. Supporting the digital transformation of private sector companies in EBRD's countries of operations is imperative to bridge global digital divides. The project is supported by the Korean Technical Assistance and Cooperation Fund.

As part of this project the Digital Hub has identified the following two flagship initiatives to develop that will help assess the digital divide gaps in our clients' activities and support the implementation of digital transformation measures: Establishing and rolling out a comprehensive methodology forDigital Maturity Assessments(i.e Digital Audits) for corporate clients to support their adoption of digital technologies, digitalise their business models, and enhance their competitiveness in the relevant market segment; Establishing and rolling out theDigital Value Chain Initiative, supporting digitalisation of products and processes through companies' value chains and distributions channels, with a particular view to supporting the digitalisation of SMEs present in the supply chains of larger corporates.

In addition, the project will also develop standard toolkit and implementation roadmaps for corporates, provide tailored advice to EBRD banking teams for the deployment of said toolkits, and supporting on engagement with private sector companies and developing and maintaining these long-term relationships.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

No contact information provided at the time of the disclosure.

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html