

 Early Warning System

EBRD-16121

Climate Finance Strategy and NDC Advisory Services



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## Quick Facts

<b>Countries</b>	Ukraine
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2022-02-09
<b>Borrower</b>	Government of Ukraine
<b>Sectors</b>	Agriculture and Forestry, Energy, Technical Cooperation
<b>Investment Type(s)</b>	Grant



## Project Description

According to the website, the EBRD has been supporting the Government of Ukraine in updating its revised National Determined Contribution (“NDC”), which, adopted in July 2021, has committed the country to an overall economy-wide GHGe reduction target of 65% by 2030. The Bank, the German International Climate Initiative and the Ministry of Environmental Protection and Natural Resources of Ukraine have agreed to cooperate on a TC programme that aims to accelerate Ukraine's NDC implementation while promoting the uptake of investments in sustainable bioenergy, agri and land-use practices. The Project contributes to Ukraine's low carbon transition by helping to achieve NDC targets, mobilising domestic and international climate finance and unlocking the country's bio-energy potential through a combination of capacity, policy and investment support. At the same time, the Project will strengthen the enabling environment to incentivise the uptake of investments in sustainable bioenergy, soil productivity and sustainable land management practices. To this end, the Strategy targets to increase the proportion of electricity generated from local sources from 15% in 2019 to 48.5% in 2030, and increase renewable energy's share of the entire energy mix from 11 per cent in 2020 to 14 per cent by 2030. While the Strategy considers the evolution of the energy sector out to 2050, it does not include quantitative projections or targets in this respect.

The Consultant will take into account existing studies, reports, procedures and regulations and shall closely liaise with other ongoing or planned donor initiatives to avoid overlaps and ensure complementarity. In addition, the Consultant(s) will closely coordinate with EBRD's Reform Delivery office based in Kyiv. The key tasks to be completed are (i) Information Mapping and Framing; (ii) Climate Finance Supply and Demand Outlook Prognosis; (iii) Assessment of key barriers, gaps and opportunities; (v) Development of a Climate Finance Strategy for Ukraine; and (v) Dissemination of results and knowledge transfer.



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**Investment Description**

- European Bank for Reconstruction and Development (EBRD)

No information available at the time of disclosure



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## Contact Information

*No contacts available at the time of disclosure*

### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>