

 Early Warning System

EBRD-15988

Low-Carbon Pathway for the Power Sector in Jordan



Quick Facts

Countries	Jordan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Borrower	Hashemite Kingdom of Jordan
Sectors	Climate and Environment, Technical Cooperation
Investment Type(s)	Advisory Services



Project Description

According to bank provided information, to support Jordan with the implementation of the Strategy, the EBRD intends to develop a sectoral low carbon and climate resilient pathway (“low carbon pathway” or “LCP”) for the power sector. The LCP will provide a set of detailed sector-specific policy and technology recommendations to define and implement a low-carbon pathway, ensure Paris Alignment and provide clear indications about the priorities of investment and sustainable development for the sector towards a deep decarbonisation and climate resilience in the mid to long-term future.

Jordan has adopted an Energy Strategy for 2020-30, which aims at diversifying energy forms, increasing the contribution of indigenous energy sources, improving energy efficiency in all sectors and reducing the impact of energy costs on the national economy. The Strategy also calls for Jordan to be self-reliant, to reduce energy costs for local consumers, to diversify and increase reliance on local energy sources, and to reduce energy imports.

To this end, the Strategy targets to increase the proportion of electricity generated from local sources from 15% in 2019 to 48.5% in 2030, and increase renewable energy’s share of the entire energy mix from 11 per cent in 2020 to 14 per cent by 2030. While the Strategy considers the evolution of the energy sector out to 2050, it does not include quantitative projections or targets in this respect.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Contact Information

Contact information not provided at the time of disclosure

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>