

 Early Warning System

EBRD-15824

Assistance with Concept for Lifting of SOE Insolvency and Debt  
Enforcement Moratoria



## Quick Facts

Countries	Ukraine
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Borrower	Government of Ukraine
Sectors	Law and Government, Technical Cooperation
Investment Type(s)	Grant



### Project Description

According to the bank website, the EBRD (Legal Transition and Governance and Political Affairs Teams) is presently providing support to the Ministry of Economy in development and adoption of the cornerstone legislation piece on corporate governance of SOEs (registered in the Parliament as "5593" and formerly known as "6428" ).

SOE insolvency and enforcement moratoria undermine the success of the overall SOE governance reform. Such regulatory exemptions fall in direct contradiction with the principles of level playing field and fair competition in the market place set out in the OECD Guideline III . Moratoria create unfair market advantage to SOEs with negative impacts extending across whole state sector of economy and overall business environment. Accordingly, the project aims to develop a detailed and well researched Concept for lifting the moratoria on enforcement against SOEs for the Government of Ukraine.

The objective of the TC project would be to assist the beneficiary - Ministry of Justice of Ukraine to do the following:

1) Review of moratoria, debt structure and formulating an approach for analysis: \* Review of the existing moratoria and mapping of their assumed effects on groups of SOEs and the economy; \* Analysis of SOE debt volumes, types and structures associated with specific types of moratoria; \* Setting the objectives and principles to guide the process of moratoria review and policy options for lifting ("The Principles and Objectives of the approach to lifting of the moratoria"); \* Categorisation of active moratoria based on needed analysis for consideration of policy options and potential timelines for lifting; \* Overview of available policy alternatives to SOE enforcement and insolvency moratoria.



## Investment Description

- European Bank for Reconstruction and Development (EBRD)



## Contact Information

### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

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