



EBRD-15340

Corporate Governance Assistance Programme for Turkish Medium and
Middle Capitalisation Companies



Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Borrower	Government of Türkiye - Ministry of Industry and Technology (MoIT)
Sectors	Industry and Trade, Law and Government, Technical Cooperation



Project Description

According to the Bank's website, the Corporate Governance Assistance Programme for Turkish small and medium sized enterprises (SMEs) and mid-cap companies aims to support their growth and competitiveness by addressing challenges such as limited access to expertise, finance, and professional management. The European Bank for Reconstruction and Development (EBRD) has collaborated with Türkiye's Ministry of Industry and Technology (MoIT) to develop this programme, which aligns with the goals of the Industry and Technology Strategy 2023. The programme highlights the importance of corporate governance for these companies, particularly in the aftermath of the Covid-19 pandemic, to improve risk management, business continuity, and access to capital.

The TC project objective is to develop the Programme in cooperation with MoIT and deliver tailored corporate governance assistance to selected medium-sized (ME) and mid-cap companies as Ultimate Beneficiaries of the Programme.

The Project is envisaged as a multi-year programme in which the advisory services would be delivered in line with the EBRD ASB project methodology through engaging local consultants and international advisers; upon the request of interested MEs and mid-caps, and upon a positive grant decision following an eligibility assessment.

Pillar 1 will involve the following Phases:

Phase 1 - Market assessment to identify enterprise needs in the area of corporate governance to inform Programme design;

Phase 2 - Programme preparation, including capacity building and awareness raising; and

Phase 3 - Delivery of a pilot corporate governance advisory Programme.

In particular, it is envisaged that under Pillar 1, the consultants that will be retained by EBRD will perform a market assessment to identify target companies and their needs in the area of corporate governance to inform Programme design as well as all activities related to Programme preparation, including developing eligibility criteria for beneficiaries and services that will be provided and conducting related capacity building and awareness raising initiatives. Subject to availability of funds, this may be followed by a delivery of a pilot corporate governance advisory under the Programme.

Pillar 2 will be dedicated to actual delivery of advisory services under the Programme, while for Pillar 3 additional internal consultants will be sought to assist with the coordination of various EBRD teams and external stakeholders (e.g. MoIT and its agencies) during Programme preparation and provide support in the subsequent roll out and implementation of the Programme.

Pillars 1 and 3 will therefore be implemented by consultants for which separate Terms of Reference will be drafted and submitted to Grant Review, whereas Pillar 2 advice delivery is planned to be provided using ASB delivery mechanisms.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Investment type and amount not available at the time of disclosure.



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

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