

 Early Warning System

EBRD-13673

Supervisory and Regulatory Reform TC Programme to Accelerate  
Equivalence under Art. 114 CRR



## Quick Facts

|                               |   |
|-------------------------------|---|
| <b>Financial Institutions</b> | European Bank for Reconstruction and Development (EBRD) |
| <b>Status</b>                 | Approved  |
| <b>Bank Risk Rating</b>       | U   |
| <b>Borrower</b>               | European Bank for Reconstruction and Development        |
| <b>Sectors</b>                | Finance   |



## Project Description

The project aims to support up to 3 authorities in EBRD non-EU countries in bringing their regulatory and supervisory frameworks applicable to credit institutions equivalent to EU standards. All EBRD non-EU countries with presence of EU banks' subsidiaries are eligible to receive support under this TC Programme. Promoting this convergence with the EU legal framework is expected to increase authorities' readiness for qualifying for positive assessments to achieve the equivalence status under Art. 114 CRR. Such decision by the EC would ultimately help EU banks' subsidiaries in the countries to benefit from the favourable treatment in terms of capital requirements for sovereign and central bank exposures in local currency. The TC Programme provides continuity to the work already undertaken by the Bank and a centralised and holistic framework for possible cooperation activities provided by the EBRD.



## Investment Description

- European Bank for Reconstruction and Development (EBRD)



## Contact Information

## General enquiries

EBRD project enquiries not related to procurement:

Tel: +44 20 7338 7168

Email: [projectenquiries@ebrd.com](mailto:projectenquiries@ebrd.com)

## ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>