

 Early Warning System

EBRD-12011

Uzbekistan - Mining Sector Development Project



Quick Facts

Countries	Uzbekistan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Borrower	Government of Uzbekistan
Sectors	Law and Government, Mining, Technical Cooperation
Investment Type(s)	Advisory Services



Project Description

As stated by the EBRD, the mining sector is one of the Uzbekistan's most important and strategic industries. The Government of Uzbekistan wishes to see the sector make a more fulsome contribution to the economy and public finances, and has identified it as a priority area of focus for reform efforts. The Government appreciates that the development of a responsible policy framework, and modernisation of the legislative and regulatory basis for the sector, should significantly reduce investor risk and enhance the investment climate, thereby making viable operations by responsible investors more likely.

To achieve these objectives, the Government has committed to making significant changes to both the structure and governance of both the sector and its main state-owned participants, including preparing a new policy and drafting new laws. To help achieve its objectives, the Government has requested the support of the European Bank for Reconstruction and Development. The EBRD has agreed to provide the support requested, in the form of this technical cooperation project.

This project focuses on supporting the development of the policy, legal, regulatory and institutional basis for modern and responsible mining operations in Uzbekistan. Specifically, the project is designed to help: (i) prepare a new policy for the sector; and, (ii) prepare a new subsoil law.

The project is being implemented together with the Ministry for Mining Industry and Geology - formerly the State Geology Committee (GosComGeology) - and the Agency for State Reforms.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Investment information not available at the time of disclosure.



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>