

Early Warning System

# EBRD-11751

## Review of Regulatory Framework for Private Sector Participation In the Egyptian Electricity Market (Merchant Projects)

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## Quick Facts

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| **Countries** | Egypt |
| **Financial Institutions** | European Bank for Reconstruction and Development (EBRD) |
| **Status** | Approved |
| **Bank Risk Rating** | U |
| **Voting Date** | 2019-07-31 |
| **Borrower** | Egyptian Electric Utility and Consumer Protection Regulatory Agency |
| **Sectors** | Energy, Technical Cooperation |
| **Investment Type(s)** | Advisory Services |

## Project Description

According to bank provided information, the Egyptian Electric Utility and Consumer Protection Regulatory Agency (EgyptERA) has requested support from the EBRD on the review of the pertinent regulatory framework and recommendations for efficient electricity market opening, in line with the provisions of Electricity Law 87/2015 and international best practices.

Within this context, the Bank wishes to engage a consultant to work with EgyptERA, EBRD and potentially other local energy sector stakeholders, with the following objectives:

A. Phase 1: Advise on the different aspects of private sector participation in the electricity market:
    a. Define the key parameters for successful private sector participation in electricity market (merchant power generation projects (IPPs)), taking into account both relevant international experience as well as the Egyptian market needs in order to achieve consumer satisfaction, support the system's sustainability, and be fully in line with the provisions of Electricity Law 87/2015.
    b. Identify specific regulatory areas and propose options on specific aspects of private sector participation in merchant projects that will be suitable for the Egyptian Electricity Market (IPP licenses, use of transmission and distribution networks, contractual settlements, etc.).
    c. Support EgyptERA with the establishment of key methodologies, drafting of key regulations and contracts that will govern private sector participation as merchant projects in the Egyptian electricity market.
B. Phase 2: Provide implementation support for private-to-private merchant generation projects to be developed in the first phase of Egyptian electricity market opening.

**Investment Description**

- European Bank for Reconstruction and Development (EBRD)

## Contact Information

**Contact information not provided at the time of disclosure**

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.