EBRD-11195

Support for the Implementation of Renewable Energy Auctions in Georgia



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Quick Facts

 Countries
 Georgia

 Financial Institutions
 European Bank for Reconstruction and Development (EBRD)

 Status
 Approved

Bank Risk Rating U

Voting Date 2019-04-18

Sectors Energy, Technical Cooperation



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Project Description

According to the Bank's website, this project finances assistance to the Georgian Energy development Fund to develop a renewable energy market and implement renewable energy auctions.

The assistance will include the following: (1) support in selecting a site for a solar photovoltaic project (2) develop a design for a competitive bidding process (3) prepare tender related documentation required for the deployment of a competitive procurement scheme for a solar photovoltaic project and wind power project (4) provide technical, financial and legal assistance for the implementation of the competitive procurement scheme.



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Investment Description

• European Bank for Reconstruction and Development (EBRD)



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Contact Information

No contact information available at time of writing.

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.