Early Warning System

EBRD-10008

E-mobilty Strategy and Market Study in Egypt

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Quick Facts

Countries	Egypt
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-03-25
Borrower	Government of Egypt
Sectors	Energy, Law and Government, Technical Cooperation, Transport
Investment Type(s)	Advisory Services

Project Description

According to bank provided information, with the support of the European Bank for reconstruction and Development ("EBRD") the Government of Egypt is developing an E-mobility strategy (the "strategy") to eliminate some of the most common barriers to deployment of electric mobility in an effort to 1) reduce emissions; 2) reduce the dependency on fuel imports and subsidies and; 3) create policies to incentivise the use of electric vehicles. Furthermore, increasing the share of electric vehicles in major metropolitan cities such as Cairo, Alexandria and major highways may be constrained by the capacity of the energy sector and may require additional investments in energy generation.

In order to develop the strategy, a consultancy assignment is underway with the overall objective of allowing the Government of Egypt to assess the short to medium term market potential and readiness to roll out EVs in selected cities as well as the development and design of the associated charging infrastructure.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

Contact information not provided at the time of disclosure

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html