Early Warning System

DFC-WAYCOOLFOODS

WayCool Foods Private Limited (India)

Quick Facts

Countries	India
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	B
Borrower	WayCool Foods Private Limited
Sectors	Industry and Trade
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 5.50 million
Project Cost (USD)	$ 24.40 million

Project Description

According to bank documents,"OPIC will provide a five-year guarantee of a loan denominated in Indian Rupees (“INR”) and issued by an Indian commercial bank to the Borrower (the “Loan”). The Borrower will use the proceeds of the Loan to meet working capital needs as the company grows its food distribution network ahead of demand and expands into new regions and food products."

Investment Description

- US International Development Finance Corporation (DFC)

Private Actors Description

US Sponsors: Soros Economic Development Fund, a nonprofit corporation organized under the laws of Delaware, Sanjay Dasari, Vinod Dasari and Sarita Dasari, individual U.S. Citizens.

Foreign Sponsors: Aspada Investment Company (24.10%), an investment holding company incorporated in Mauritius, Lightstone Fund S.A. (22.72%), Karthik Jayaraman (9.59%), Sakal Papers Private Limited (3.58%).

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	WayCool Foods Private Limited	Client	-

Contact Information

No contact information provided at the time of disclosure.

Bank Documents

- Public Information Summary [Original Source]

Other Related Projects

- DFC-2019-INDUSINDWAYCOO IndusInd-Waycool Foods and Products Private Limited