Early Warning System

DFC-VICTORIACOMMERCIALB

WBC - Victoria Commercial Bank Ltd (Kenya)

Quick Facts

Countries	Kenya
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	C
Borrower	Victoria Commercial Bank Ltd
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 9.75 million
Project Cost (USD)	$ 10.00 million

Project Description

According to the Agency's document, this project finances the expansion of Victoria Commerical Bank's lending to small and medium enterprises in Kenya with at least 25% of the loans made to women-owned or women-managed businesses.

Investment Description

- US International Development Finance Corporation (DFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Victoria Commercial Bank Ltd (Financial Intermediary)

Bank Documents

- Public Information Summary [Original Source]