Early Warning System

DFC-VARTHANA

Varthana (India)

Quick Facts

Countries	India
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	C
Borrower	Thirumeni Finance Private Limited d/b/a Varthana
Sectors	Education and Health, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 15.00 million
Project Cost (USD)	$ 71.00 million

Project Description

According to bank documents, "This Project will have a highly developmental impact by expanding growth financing to private schools in India that cater to low-and middle-income youth. The Project provides flexible loans to fund new classrooms, IT equipment, bathrooms for girls, teacher training, and other learning materials. In India, the primary school enrollment rate stands at 83 percent, while secondary school enrollment rates are only 54 percent. Indian schools are also struggling to meet the material needs of their students; 37 percent of schools do not have toilet facilities, and 44 percent do not have separate facilities for girls. In addition to helping to relieve financing constraints faced by Indian private schools, the Project Company also will provide technical assistance to schools. This assistance includes evaluating and recommending improvements as well as references for high-quality service providers for English and science instruction."

Investment Description

- US International Development Finance Corporation (DFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Thirumeni Finance Private Limited	Client	-

Contact Information

No contact information provided at the time of disclosure.