Early Warning System

DFC-TOUCHSTONEGOLD

Touchstone Gold “El Pescado” Project

Quick Facts

Countries	Colombia
Specific Location	Segovia Municipality, Antioquia Department
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Proposed
Bank Risk Rating	A
Borrower	Cornwall Capital S.A.
Sectors	Mining

Project Description

The Project involves the development of a 300 tons/day (20,000 oz. annual capacity) gold mining operation in the central mountain range of Colombia. The Project has a licensed concession on 100 hectares of the Magdalena River National Forest Reserve and will use open-pit mining methods to access mineral deposits near the surface and at a later stage underground mining for deeper deposits. The Project involves the construction of mining facilities including internal and external material transport roads; equipment for extraction; beneficiation process (crushing and milling, cyanide and precipitation, recirculation and smelting); auxiliary operations of tailings storage and management, laboratory, worker camps, heliport, and progressive mine closure.

Investment Description

- US International Development Finance Corporation (DFC)

There wasn't avaialable any of th Funding information.

Contact Information

Location of Local Access to Project Information
Address: Touchstone Colombia, Calle 6A #22-75, Casa 103
Telephone: +5743525126
Point of Contact: Juan Gabriel Gonzalez, jgonzalez@cornwallcapital.com

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia.

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability.

Bank Documents

- Bibliography [Original Source]
- Chapter 10: Emergency Plan [Original Source]
- Chapter 11: Mine Closure Plan [Original Source]
- Chapter 12: 1% Investment Plan [Original Source]
- Chapter 13: Schedule and Cost [Original Source]
- Chapter 14: Environmental Management Department [Original Source]
- Chapter 1: Generality [Original Source]
- Chapter 2: Project Description [Original Source]
- Chapter 3: Influence Areas [Original Source]
- Chapter 4.1: Abiotic Medium
- Chapter 4.2: Biotic Medium [Original Source]
- Chapter 4.3: Socioeconomic Environment [Original Source]
- Chapter 4.4: Environmental Zoning [Original Source]
- Chapter 5: Demand, Use and Exploitation of Natural Resources [Original Source]
- Chapter 6.3: Economic Analysis [Original Source]
- Chapter 6: Social and Environmental Impact Evaluation [Original Source]
- Chapter 7: Environmental Management Zoning
- Chapter 8: Environmental Management Plan [Original Source]
- Chapter 9: Follow-up and Monitoring Program [Original Source]
- Initial Project Summary [Original Source]

Other Related Projects

- IADB-CO-L1226 Ituango Hydropower Project