Early Warning System

DFC-TENGRIBANK

WBC - Tengri Bank JSC (Kazakhstan)

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Quick Facts

Countries	Kazakhstan
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	C
Borrower	Tengri Bank JSC
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 14.63 million
Project Cost (USD)	$ 15.45 million

Project Description

According to the Agency's document, this project will finance the expansion of Tengri's lending activities in Kazakhstan, especially among small- and medium-sized enterprisies. At least 25% of the loan proceeds will be used in support of small- and medium-sized enterprises that are majority owned or managed by women.

Investment Description

- US International Development Finance Corporation (DFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Tengri Bank JSC (Financial Intermediary)

Bank Documents

- Public Information Summary [Original Source]