

Early Warning System

DFC-SIRAJPALESTINEFUND

Siraj Palestine Fund II (West Bank)

Quick Facts

Countries	Palestine, West Bank, Gaza
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	C
Borrower	Siraj Palestine Fund II
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 30.00 million
Project Cost (USD)	$ 90.00 million

Project Description

According to the Agency's document, this project provides financing to the Siraj Palestine Fund II in order to make growth equity investments, primarily in small and medium-sized enterprises, in the Palestinian territories. The fund will invest in 12 to 15 businesses in vital sectors of the local economy, such as healthcare, financial services, agriculture and infrastructure.

Investment Description

- US International Development Finance Corporation (DFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Siraj Palestine Fund II (Financial Intermediary)

Private Actors Description

Siraj Palestine Fund II, Ltd. is an exempted company incorporated under the laws of the Cayman Islands.

Bank Documents

- Public Information Summary [Original Source]