Early Warning System

DFC-SCALINGENTERPRISELO

Scaling Enterprise Loan Guaranty Facility (Global)

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Quick Facts

Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	U
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 99.99 million

Project Description

According to the Agency's document, this project finances the Scaling Enterprise Loan Guarantee Facility which will primarily provide local currency and revolving credit facilities to (i) impact sector borrowers that meet at least two of the following three characteristics: (a) have fewer than 300 employees, (b) record in their financial statementes total assets of $15 million or less, or (c) record in their financial statements sales of $15 million or less; (ii) microfinance institutions; and (iii) financial intermediaries that on-lend exclusively to small and medium enterprises, principally located in low income countries.

Investment Description

- US International Development Finance Corporation (DFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Citibank NA (Financial Intermediary)

Contact Information

No contact information available at time of writing.

Bank Documents

- Public Information Summary [Original Source]