

DFC-SARSANG Sarsang Block Oil and Ga



## Early Warning System Sarsang Block Oil and Ga

#### **Quick Facts**

Countries Iraq

Financial Institutions US International Development Finance Corporation (DFC)

**Status** Proposed

Bank Risk Rating A

Borrower HKN Energy Ltd.

Sectors Construction, Energy, Mining

### **Project Description**

According to bank documents, the Project involves the expansion of the Sarsang oil field development, including the drilling of up to 5 new wells, construction of a 21 km oil pipeline and the installation of a 25,000 bpd oil processing facility. The Project also involves the construction of ancillary infrastructure including worker accommodation, access roads and a flare designed to combust 17.250 million scf of associated gas per day.

### **Investment Description**

• US International Development Finance Corporation (DFC)





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| Private Actor 1 | Private Actor<br>1 Role | Private Actor<br>1 Sector | Relation | Private Actor 2 | Private Actor<br>2 Role | Private Actor<br>2 Sector |
|-----------------|-------------------------|---------------------------|----------|-----------------|-------------------------|---------------------------|
| -               | -                       | -                         | -        | HKN Energy Ltd. | Client                  | -                         |



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#### **Contact Information**

HKN Energy 278 English Village Erbil, Iraq

#### **Bank Documents**

- Environmental and Social Impact Assessment (ESIA) [Original Source]
- Initial Project Summary [Original Source]