Early Warning System

DFC-PROXIMITYFINANCE

Proximity Finance

Quick Facts

Countries	Myanmar
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	C
Borrower	Proximity Finance
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 8.00 million
Loan Amount (USD)	$ 8.00 million
Project Cost (USD)	$ 10.00 million

Project Description

This OPIC loan to Proximity Finance will support financial services to rural borrowers in Myanmar.

Investment Description

- US International Development Finance Corporation (DFC)

In order to address this need, OPIC will provide a senior loan of up to $8 million with a five-year tenor and a bullet maturity. The Skoll Foundation has committed $2 million in subordinated debt as a credit enhancement.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Proximity Finance (Financial Intermediary)

Contact Information

Project contact information was not disclosed at the time of writing.

Bank Documents

- Information Summary

Other Related Projects

- FMO-53749 PROXIMITY FINANCE MICROFINANCE. LTD