DFC-POTIPORT

Multifunctional Transshipment Terminal at Port of Poti, Georgia



DFC-POTIPORT

Quick Facts

Countries Georgia

Financial Institutions US International Development Finance Corporation (DFC)

Status Proposed

Bank Risk Rating A

Borrower Transford LLC

Sectors Construction, Transport

Investment Type(s) Loan



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Project Description

According to the Bank's website, the project provides financing to the Transford LLC to fund construction of a general cargo and container port on the Black Sea Coast immediately adjacent to the Port of Poti.



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Investment Description

• US International Development Finance Corporation (DFC)



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Private Actors Description

Transford LLC - was founded in 2010 by PACE International LLC and PACE Georgia LLC for the purposes rendering stevedoring and storing services (loading and unloading ships) in Poti Sea Port. Transford LLC is focused on Bulk Cargo handling activities and operates four berths 3, 4, 6 and 15 of the Poti Sea Port. The company has two subsidiaries including B&P LLC (80%) and Metalex Trans LLC (52.5%). In 2013 Transford LLC purchased Poti Shypyard Factory



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	PACE Group of Companies	Parent Company	-
_	_	_	_	Transford LLC	Client	_



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Contact Information

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Bank Documents

- Environmental and Social Impact Assessment
- Initial Project Summary [Original Source]



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Other Related Projects

• DFC-2019-PACETERMINALL PACE Terminal LLC