Early Warning System

DFC-PHANESENERGY

Phanes Energy Renewables Nkhotakota Limited (Malawi)

Quick Facts

Countries	Malawi
Specific Location	Nkhotakota district
Financial Institutions	US International Development Finance Corporation (DFC)
Bank Risk Rating	B
Borrower	Phanes Energy Holding Limited (UK) and ResponsAbility Renewable Energy Holding (Mauritius)
Sectors	Energy
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 1.70 million
Project Cost (USD)	$ 66.60 million

Project Description

According to bank documents, the Project consists of the development, construction, and operation of a 37 MWac solar photovoltaic power project located in the Nkhotakota district of the Republic of Malawi. The Project will encompass adjacent sites to be constructed in two phases.

Investment Description

- US International Development Finance Corporation (DFC)

Contact Information

Contact information not provided at the time of disclosure

Bank Documents

- Environmental & Social Assessment