

Early Warning System

DFC-PARCEL

Paracel SA Project

Quick Facts

Countries	Paraguay
Specific Location	Concepción, Paraguay
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Proposed
Bank Risk Rating	U
Borrower	Paracel
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 2,200.00 million
Project Cost (USD)	$ 2,200.00 million

Project Description

The Project involves the development, construction, and operation of a eucalyptus plantation and kraft pulp mill in the Concepción region of Paraguay covering an area of 190,000 hectares of former cattle ranch lands. The mill was conceived to produce 1,500,000 air-dried tons per annum (ADt/a) of bleached eucalyptus pulp. The mill is expected to produce 200 MW of renewable energy, generating a surplus of 100 MW. The land will be partially converted to eucalyptus plantations to supply the mill in future years, with an estimated 47 percent of this land to remain under existing, natural land cover in preservation. Concepción lies at the margins of the Paraguay river and is located around 400 km north of the capital of Asunción.

Investment Description

- US International Development Finance Corporation (DFC)

Contact Information

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ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia.

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability.

Bank Documents

- Cumulative Impact Assessment
- Executive Summary
- HSES Management Handbook
- Initial Project Summary
- Plan for Relations with the Community and other Social Actors
- Volume I
- Volume I
- Volume II, Part I
- Volume II, Part I
- Volume II, Part II
- Volume II, Part II
- Volume II, Part III
- Volume II, Part III
- Volume III
- Volume III
- Volume IV

Other Related Projects

- IDBI-13258-01 Paracel