

 Early Warning System

DFC-MIROFORESTRY

Miro Forestry Project



Quick Facts

Countries	Ghana, Sierra Leone
Specific Location	Sierra Leone: Tonkolili District / Ghana: Asante Akim North District, Sekyere Plains District
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Proposed
Bank Risk Rating	A
Borrower	Miro Forestry
Sectors	Agriculture and Forestry



Project Description

According to the Bank's website, the Project involves existing commercial forestry and timber products operations in Sierra Leone and Ghana. The Project produces plywood for the regional market and plywood, electric transmission poles, and edge glued board for overseas markets. In Sierra Leone, the Project operates on land leased from traditional landholders with traditional land ownership rights (Yoni and Masimera Chiefdoms) under legally recognized customary laws. In Ghana, the Project operates in the Boumfuom, Chirimfa, Awura, Abrimasu, and South Formangso Forest Reserves through a concession agreement between the Project company, traditional landowners and the Forestry Commission. The Project's total land holding is 9,200 ha (Sierra Leone) and 19,733 ha (Ghana). The Project also manages conservation areas with native plantings for a total of 1,279 ha (Sierra Leone) and 6,993 ha (Ghana). The Project workforce consists of 1,400 employees (Sierra Leone) and 1,500 employees (Ghana).



Investment Description

- US International Development Finance Corporation (DFC)

Investment type not available at the time of the snapshot.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Miro Forestry	Client	-



Contact Information

Location of Local Access to Project Information:

Location of Local Access to Project Information: Ghana

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Location of Local Access to Project Information: Sierra Leone

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ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



Bank Documents

- [Initial Project Summary](#) [Original Source]
- [Miro Forestry Annual Environmental and Social Audit Report 2022](#) [Original Source]
- [Stakeholder Mapping, Analysis and Engagement Plan 2020](#) [Original Source]