Early Warning System

# DFC-LAHIPOTECARIA

## La Hipotecaria 15th Mortgage Trust 2018-1 (El Salvador)

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### Quick Facts

| | |
|---|---|
| **Countries** | El Salvador, Panama |
| **Financial Institutions** | US International Development Finance Corporation (DFC) |
| **Status** | Approved |
| **Bank Risk Rating** | C |
| **Borrower** | La Hipotecaria Mortgage Trust |
| **Sectors** | Finance |
| **Investment Type(s)** | Guarantee |
| **Investment Amount (USD)** | $ 75.00 million |
| **Project Cost (USD)** | $ 102.00 million |

## Project Description

According to the Agency's document, this project provides a guaranty for a mortgage securitisation that is backed by mortgage loans for affordable housing in El Salvador and Panama. The Agency's financing will be used to originate new mortgages for affordable housing.

### Investment Description

- US International Development Finance Corporation (DFC)

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- La Hipotecaria Mortgage Trust – 2018-1 (Financial Intermediary)

**Bank Documents**

- Public Information Summary [Original Source]