# **DFC-LAHIPOTECARIA**

La Hipotecaria 15th Mortgage Trust 2018-1 (El Salvador)



### La Hipotecaria 15th Mortgage Trust 2018-1 (El Salvador)

### **Quick Facts**

Countries	El Salvador, Panama
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	C
Borrower	La Hipotecaria Mortgage Trust
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 75.00 million
Project Cost (USD)	\$ 102.00 million





La Hipotecaria 15th Mortgage Trust 2018-1 (El Salvador)

### **Project Description**

According to the Agency's document, this project provides a guaranty for a mortgage securitisation that is backed by mortgage loans for affordable housing in El Salvador and Panama. The Agency's financing will be used to originate new mortgages for affordable housing.



La Hipotecaria 15th Mortgage Trust 2018-1 (El Salvador)

#### **Investment Description**

• US International Development Finance Corporation (DFC)

### **Financial Intermediary**

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

• La Hipotecaria Mortgage Trust - 2018-1 (Financial Intermediary)





La Hipotecaria 15th Mortgage Trust 2018-1 (El Salvador)

### **Bank Documents**

• Public Information Summary [Original Source]