Early Warning System

DFC-LAHIPOTACARIAMORTGA

La Hipotacaria Mortgage Trust - 2018 (El Salvador, Panama)

Quick Facts

Countries	El Salvador, Panama
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	C
Voting Date	2018-09-13
Borrower	La Hipotecaria Mortgage Trust 2018-1
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 75.00 million
Project Cost (USD)	$ 102.00 million

Project Description

According to the Agency's document, this project provides a guaranty for a mortgage securitisation that is backed by mortgage loans for affordable housing in El Salvador and Panama. The financing will be used to originate new mortgages for affordable housing.

Investment Description

- US International Development Finance Corporation (DFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- La Hipotecaria Mortgage Trust – 2018-1 (Financial Intermediary)

Bank Documents

- Public Information Summary [Original Source]