Early Warning System

DFC-KINARA

Kinara Capital (India)

Quick Facts

Countries	India
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	C
Borrower	Visage Holding and Finance Private Limited
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 11.00 million
Project Cost (USD)	$ 25.00 million

Project Description

According to bank documents, "This Project is expected to have a highly developmental impact by expanding the availability of credit to SMEs in India. SMEs contribute 45% of GDP and represent the second largest employer in India after the agriculture sector. Despite their significance, SMEs are constrained by accessing finance and face a formal financing gap of approximately $224 billion....The Project will help to address the financing gap by providing credit to an estimated 4,600 SMEs, while establishing a new program to target lending to women-owned SMEs."

Investment Description

- US International Development Finance Corporation (DFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Kinara Capital	Client	-

Contact Information

No contact information provided at the time of disclosure.