Early Warning System

DFC-GOBIFINANCE

Gobi Finance Non-Bank Finance Institution (Mongolia)

Quick Facts

Countries	Mongolia
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	C
Borrower	Gobi Finance Non-Bank Finance Institution LLC
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 2.00 million
Project Cost (USD)	$ 2.94 million

Project Description

According to the Agency's document, this project finances the expansion of the borrower's current loan portfolio and funding expenses for branch expansions.

Investment Description

- US International Development Finance Corporation (DFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Gobi Finance Non-Bank Finance Institution LLC (Financial Intermediary)

Bank Documents

- Public Information Summary [Original Source]