



DFC-FINANCIIMIENTOPROGRE

WBC-Financiamiento Progresemos, S.A. de C.V. (Mexico)



Early Warning System

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DFC-FINANCIAMIENTO PROGRES

Quick Facts

Countries	Mexico
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	C
Borrower	WBC - Financiamiento Progresemos, SA de CV
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 11.70 million
Project Cost (USD)	\$ 30.06 million



Project Description

According to the Agency's document, this project finances the expansion of Progresemos' micro, small- and medium-sized enterprise lending operations in Mexico. More than 50% of the financing will benefit women.



Investment Description

- US International Development Finance Corporation (DFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Financiamiento Progresemos SA de CV (Financial Intermediary)



Bank Documents

- Public Information Summary [Original Source]