

 Early Warning System

DFC-FINANCIAMIENTO PROGRE

WBC-Financiamiento Progreseemos, S.A. de C.V. (Mexico)



## Quick Facts

<b>Countries</b>	Mexico
<b>Financial Institutions</b>	US International Development Finance Corporation (DFC)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	C
<b>Borrower</b>	WBC - Financiamiento Progresemos, SA de CV
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Guarantee
<b>Investment Amount (USD)</b>	\$ 11.70 million
<b>Project Cost (USD)</b>	\$ 30.06 million



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## Project Description

According to the Agency's document, this project finances the expansion of Progreseemos' micro, small- and medium-sized enterprise lending operations in Mexico. More than 50% of the financing will benefit women.



## Investment Description

- US International Development Finance Corporation (DFC)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Financiamiento Progresemos SA de CV](#) (Financial Intermediary)



## Bank Documents

- [Public Information Summary](#) [\[Original Source\]](#)