Early Warning System

DFC-DLIGHT

D. Light Limited (Kenya)



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Quick Facts

Countries	Kenya
Financial Institutions	US International Development Finance Corporation (DFC)
Bank Risk Rating	В
Borrower	D. Light Limited ("D. Light")
Sectors	Energy
Investment Amount (USD)	\$ 4.50 million
Project Cost (USD)	\$ 41.90 million

Project Description

Project details indicate that the Project is expected to have a positive developmental impact on Kenya by providing rural off-grid homes access to clean and reliable electricity. The Project Company distributes its products throughout Kenya through well developed network of gas stations and microfinance networks, and offers a pay as you go model which is relatively uncommon. The Project Company's solar energy products provide an alternative to kerosene lamps and diesel generators. Access to electricity in rural regions in Kenya averages 60 percent, compared with 78 percent in urban areas. In addition, the Project will support hundreds of jobs for young adults, which face a high unemployment rate of 18.5%. The Project help Kenya achieve UN Sustainable Development Goals #7 (Affordable and Clean Energy).

The project is financed under the Scaling Enterprise Loan Guaranty Facility, D. Light is a for-profit global leader and pioneer in delivering solar-powered solutions designed for households that lack access to reliable energy in emerging markets. Through delivering electricity to families in rural communities, D. Light empowers disadvantaged populations.

Investment Description

• US International Development Finance Corporation (DFC)

Contact Information

No contact information provided at the time of disclosure

Bank Documents

• Project Information