

 Early Warning System

DFC-CREDIQ

CrediQ Inversiones C.R. S.A. (Costa Rica) and CrediQ El Salvador, S.A.
de C.V.



Quick Facts

Countries	Costa Rica, El Salvador
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	C
Voting Date	2018-06-14
Borrower	CrediQ Inversiones CR SA and CrediQ El Salvador SA de CV
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 142.50 million
Project Cost (USD)	\$ 190.00 million



Project Description

According to the Agency's document, this project will: (a) finance the expansion of the borrowers' vehicle finance onlending programmes for small and medium enterprises in Costa Rica and El Salvador, and (b) refinance two existing Citibank-OPIC risk sharing facilities and certain short term debt



Investment Description

- US International Development Finance Corporation (DFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [CrediQ El Salvador SE de CV](#) (Financial Intermediary)
- [CrediQ Inversiones CR SA](#) (Financial Intermediary)



Bank Documents

- [Public Information Summary](#) [\[Original Source\]](#)