Early Warning System

DFC-CHFVITASLEBANON3

CHF-Vitas Lebanon 3

Quick Facts

Countries	Lebanon
Financial Institutions	US International Development Finance Corporation (DFC)
Bank Risk Rating	C
Borrower	Vitas SAL
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 150.00 million
Project Cost (USD)	$ 265.00 million

Project Description

According to bank documents, the project will support the Bank’s plans to expand its branch network in underserved regions, digitize its loan application process and streamline its operations to continue grow market share, better serve clients, and tailor product development. With the expansion of OPIC’s guaranty, the Bank expects to double its total loan portfolio and client base by increasing lending to micro and small enterprises and financially excluded individuals such as women, youth and borrowers located in rural areas.

Investment Description

- US International Development Finance Corporation (DFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Vitas SAL (Financial Intermediary)

Contact Information

No contact information provided at the time of disclosure.

Bank Documents

- Information Summary for the Public