

Early Warning System

DFC-BULGARTRANSGAZ

Bulgartransgaz EAD Project

Quick Facts

Countries	Bulgaria
Specific Location	Chiren
Financial Institutions	European Bank for Reconstruction and Development (EBRD), US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	A
Borrower	Bulgartransgaz EAD
Sectors	Energy, Infrastructure

Project Description

As stated by the DFC, The proceeds of the Loan will be used to finance the expansion of the Chiren underground gas storage facility in Bulgaria from a current active gas volume of 550 million cubic meters to an active gas volume of 1 billion cubic meters.

The Project consists of: (i) above ground facilities consisting of a compressor station, new gas metering station, and auxiliary equipment, including procurement of the necessary materials and equipment, construction and commissioning; (ii) a 41km pipeline connecting the Project to the rest of the Bulgarian gas transmission network, including investment design, procurement of the necessary materials and equipment, construction and commissioning; [and (iii) underground facilities consisting of ten wells for the injection and withdrawal of the stored gas, and three observation wells to monitor the conditions of the UGS, including spatial planning, investment design, procurement of the necessary materials and equipment, construction and commissioning.]

Investment Description

- European Bank for Reconstruction and Development (EBRD)
- US International Development Finance Corporation (DFC)

Investment information not provided at the time of disclosure.

Private Actors Description

Bulgartransgaz EAD is an independent natural gas transmission and storage system operator of Bulgaria, 100% owned by Bulgarian Energy Holding EAD, a state owned energy holding company 100% owned by the Ministry of Energy of Bulgaria. The client owns and operates 3,276 km of gas transmission network and 550 mcm of underground gas storage.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Bulgarian Energy Holding EAD	Parent Company	Energy	owns	Bulgartransgaz EAD	Client	Energy

Contact Information

Location of Local Access to Project Information:

Chiren Town Hall, Vratsa Municipality, Bulgaria

Borrower - BULGARTRANSGAZ EAD:

Address: Lyulin 2 residential district, 66 Pancho Vladigerov Blvd., 1336 Sofia
Phone: (+359 2) 939 63 00
Fax: (359 2) 925 00 63
Website: www.bulgartransgaz.bg

Contractor - UGS CHIREN-ENGINEERING DZZD:

Address: Sofia, 1359, Lyulin 5 residential district, bl. 552, entr. B, floor 5, apt. 18
Phone: (+359) 878 606 360
Phone: (+359) 899 175 654

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Unlike many other development finance institutions, DFC does not currently have an access to information policy.

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ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

- Affected Properties [Original Source]
- Affected Properties [Original Source]
- Affected Properties [Original Source]
- Change Notice Form [Original Source]
- Chiren Underground Gas Storage [Original Source]
- Climate Change Risk Analysis [Original Source]
- Consultations Table [Original Source]
- Corporate Social Policy [Original Source]
- Emergency Plan [Original Source]
- Environmental and Social Management and Monitoring Plan Framework [Original Source]
- Environmental Information Exchange Plan [Original Source]
- Environmental Policy [Original Source]
- General Plan [Original Source]
- Geology Details [Original Source]
- Health and Safety Policy [Original Source]
- Initial Project Summary [Original Source]
- Land Acquisition and Restoration Management Plan [Original Source]
- Licenses & Permits [Original Source]
- Management and Mitigation Measures (Above Ground Facilities) [Original Source]
- Management and Mitigation Measures (Gas Pipeline) [Original Source]
- Map - Municipalities and Borders [Original Source]
- Ministry of Environment and Water - Decision [Original Source]
- Ministry of Environment and Water - Decision (EIA) [Original Source]
- Ministry of Environment and Water - Decision (Implementation) [Original Source]
- Ministry of Environment and Water - Submission [Original Source]
- Municipal General Arrangement Plan [Original Source]
- Non-Technical Summary (Bulgarian) [Original Source]
- Protected Zones and Areas [Original Source]
- References to Environmental Impact Assessment [Original Source]
- Region Situation [Original Source]
- Report on Evaluation of EIA of Investment Proposal [Original Source]
- Safety Report [Original Source]
- Social Impact Assessment [Original Source]
- Social Management and Mitigation Measures [Original Source]
- Stakeholder Engagement Plan [Original Source]
- Summary of Environmental Impact Assessment [Original Source]
- Supplementary Environmental Impact Assessment (Ogosta River) [Original Source]
- Underground Water [Original Source]

Other Related Projects

- EBRD-53940 RLF - Bulgartransgaz Strategic Gas Reserve Financing
- DFC-2024-BULGARTRANSGAZ Bulgartransgaz EAD