Early Warning System

DFC-BLUEBOND

Blue Bond for Marine Conservation (Barbados)

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Quick Facts

Countries	Barbados
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	U
Borrower	Government of Barbados
Sectors	Law and Government
Investment Amount (USD)	$ 237.50 million
Project Cost (USD)	$ 337.50 million

Project Description

The project involves the restructuring of Government of Barbados sovereign debt and redirecting of a portion of the loan payments to fund grants and to capitalize an endowment fund for long-term funding of conservation activities with the goals of conserving and enhancing marine and coastal ecosystems, strengthening the governance and management of such ecosystems, and creating resilient ecological and human communities (the “Project”). The Project results in $22 million of debt savings, reducing the GoB’s debt burden by approximately 0.3%.

Investment Description

- US International Development Finance Corporation (DFC)

Debt Investment below with an insurance of 100.000,00

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	The Nature Conservancy	Client	-

Media

- About Nature Conservancy: Group Earns Oil Income Despite Pledge on Drilling
- About Nature Conservancy: Nature Conservancy faces potential backlash from ties with BP
- About Nature Conservancy: Time for Big Green to Go Fossil Free
- About Nature Conservancy: ‘The system was broken’: How The Nature Conservancy prospered but ran agro