Early Warning System

DFC-BANCOMULTIPLE

Banco Multiple Ademi (Dominican Republic)

Quick Facts

Countries	Dominican Republic
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	C
Borrower	Banco Multiple Ademi, S.A.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 7.78 million
Loan Amount (USD)	$ 7.78 million

Project Description

According to the bank documents, this project provides much needed capital to qualified Microfinance Institutions in order to provide micro loans to low income borrowers in Africa, the Middle East, Asia, Eastern Europe, and Latin America. The project will encourage private sector development and provide significant downstream benefits to consumers and suppliers by targeting micro-entrepreneurs.

Investment Description

- US International Development Finance Corporation (DFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Banco Multiple Ademi, S.A. (Financial Intermediary)

Contact Information

No contact information provided at the time of disclosure.