

 Early Warning System

**DFC-BANCOMULTIPLE**

Banco Multiple Ademi (Dominican Republic)



## Quick Facts

<b>Countries</b>	Dominican Republic
<b>Financial Institutions</b>	US International Development Finance Corporation (DFC)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	C
<b>Borrower</b>	Banco Multiple Ademi, S.A.
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 7.78 million
<b>Loan Amount (USD)</b>	\$ 7.78 million



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## **Project Description**

According to the bank documents, this project provides much needed capital to qualified Microfinance Institutions in order to provide micro loans to low income borrowers in Africa, the Middle East, Asia, Eastern Europe, and Latin America. The project will encourage private sector development and provide significant downstream benefits to consumers and suppliers by targeting micro-entrepreneurs.



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### **Investment Description**

- US International Development Finance Corporation (DFC)

### **Financial Intermediary**

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banco Multiple Ademi, S.A.](#) (Financial Intermediary)



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**Contact Information**

No contact information provided at the time of disclosure.