Early Warning System

DFC-BANCODEAHORRO

Banco de Ahorro y Credito Adopem (Dominican Republic)

Quick Facts

Countries	Dominican Republic
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	C
Borrower	Banco de Ahorro y Crédito Adopem S.A.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 7.78 million
Loan Amount (USD)	$ 7.78 million

Project Description

According to bank documents, this project provides much needed capital to qualified Microfinance Institutions in order to provide micro loans to low income borrowers in Africa, the Middle East, Asia, Eastern Europe, and Latin America. The project will encourage private sector development and provide significant downstream benefits to consumers and suppliers by targeting micro-entrepreneurs.

Investment Description

- US International Development Finance Corporation (DFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Banco de Ahorro y Crédito Adopem S.A. (Financial Intermediary)

Private Actors Description

Banco de Ahorros Y Credito Adopem SA provides commercial banking services. The Company offers savings and loans for individuals and businesses, including business loans, loans to help abused women, lines of credit, housing loans, savings, certificates of deposit and other related services. Banco Adopem serves consumers and business clients throughout the Dominican Republic.

Contact Information

No contact information provided at the time of disclosure.