Early Warning System

DFC-AVIOM

Aviom (India)

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Quick Facts

Countries	India
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	C
Borrower	Aviom Housing Finance Pvt. Ltd.
Sectors	Finance, Infrastructure
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 5.00 million
Project Cost (USD)	$ 31.90 million

Project Description

According to the bank document, OPIC will provide a ten-year, $5 million local currency guaranty under its Portfolio for Impact (“PI”) program for Aviom. A local commercial bank, IndusInd Bank, intends to provide an Indian rupee-denominated loan to Aviom, where proceeds will be used to expand its portfolio of housing loans. This guaranty will facilitate financing of approximately 1,200 home loans to women in predominately rural areas with tenors up to 10 years, providing a demonstration effect to local financial institutions for the viability of mortgage lending to low-income and informal-employment household segments (the “Project”).

Investment Description

- US International Development Finance Corporation (DFC)

Private Actors Description

According to the bank,

US sponsor: Mr. Kunal Sikka, a U.S. citizen

Foreign sponsors: Ms.Kajal Ilmi; Insitor Impact Asia Fund; Gojo & Company; Capital 4 Development Partners

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Aviom Housing Finance Pvt. Ltd.	Client	-

Contact Information

No contact information provided at the time of disclosure.

Bank Documents

- Public Information Summary [Original Source]