



**DFC-AMUNET**

Amunet Wind Farm Project



## Quick Facts

Countries	Egypt
Specific Location	Ras Ghareb
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	A
Borrower	AMEA Power Ltd.
Sectors	Energy



## Project Description

As stated by the DFC, the proposed Project involves political risk insurance for the development, construction, and operation of a 500MW wind power facility in the Red Sea Governorate of Egypt. The Project will sell power under the terms of a 25-year Power Purchase Agreement with the Egyptian Electricity Transmission Company (EETC). The Project developer is Amunet Wind Power Company, a special purpose vehicle established and majority owned by AMEA Power Ltd.

The Project comprises 77 wind turbines each with a capacity of 6.5 MW and a tip height of 180 meters. The Project's supporting infrastructure will include an onsite substation, underground cables to connect the turbines to the substation, a fiber optic communications network, internal access roads, and buildings for daily operations, including offices and a warehouse. Power will be evacuated via a 2 km Overhead Transmission Line that will be constructed and operated by the EETC.

The 69.4 km<sup>2</sup> Project site is located on land owned by the Government of Egypt in an area that has been allocated to the New and Renewable Energy Authority (NREA) for the development of wind farms. The Project area is desert landscape with no significant vegetation. The site is located approximately 9 kilometers northwest of Ras Ghareb, which is the nearest residential area. The Project site and adjacent areas are uninhabited and vacant with no evidence of grazing or agriculture activities. The main land uses in the area are related to petroleum exploration and development.



### Investment Description

- US International Development Finance Corporation (DFC)

*Investment information not available at the time of disclosure.*



### Private Actors Description

As stated on the company's website, AMEA Power is one of the fastest growing renewable energy companies in the region with a clean energy pipeline of over 6GW across 20 countries.

Founded in 2016, AMEA Power has assembled a leading team of global industry experts to deliver projects across Africa, the Middle East and other emerging markets.

AMEA Power already has more than 1,230MW of clean energy projects either in operation or under construction in Burkina Faso, Egypt, Jordan, Morocco and Togo. To support its growth, AMEA Power is rapidly expanding its investments in wind, solar, energy storage and green hydrogen, demonstrating its long term commitment to the global energy transition.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	AMEA Power Limited	Client	Energy
-	-	-	-	Egyptian Electricity Transmission Company	Buyer	Energy



## Contact Information

### **The Project ESIA and Non-Technical Summary will be available for review at:**

Ras Ghareb City Council Office, Al-Mina Street, 11432 Ras Ghareb – Red Sea

### **Client - AMEA Power Ltd.:**

Address: Marina Plaza Office Tower, Dubai, United Arab Emirates

Phone: +971 4 222 2499

Email: [info@ameapower.com](mailto:info@ameapower.com)

Website: <https://www.ameapower.com/>

## **ACCESS TO INFORMATION**

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

## **ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)**

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



## Bank Documents

- Biodiversity Action Plan (Draft) [Original Source]
- Climate Change Resiliency Assessment [Original Source]
- Critical Habitat Assessment [Original Source]
- Environmental and Social Impact Assessment (ESIA) [Original Source]
- Environmental and Social Impact Assessment (ESIA) - Transmission Line [Original Source]
- Initial Project Summary [Original Source]
- Non-Technical Summary - Arabic [Original Source]
- Non-Technical Summary - English [Original Source]
- Stakeholder Engagement Plan [Original Source]



### Other Related Projects

- MIGA-15629 AMEA Power Portfolio