Early Warning System

DFC-AKMEFINTRADEINDIA

Akme Fintrade India Limited

Quick Facts

Countries	India
Specific Location	Rural India
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	C
Borrower	Akme Fintrade India Limited
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 7.80 million
Project Cost (USD)	$ 8.24 million

Project Description

This OPIC loan will finance an expansion of Akme Fintrade India Limited's lending activities to micro, small, and medium enterprises in rural India.

Investment Description

- US International Development Finance Corporation (DFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- AKME Fintrade (India) Ltd. (Financial Intermediary)

Contact Information

Project contact information was not disclosed at the time of writing.

Bank Documents

- Public Information Summary

Other Related Projects

- DFC-2019-WBCAKMEFINT WBC - Akme Fintrade India Limited