Early Warning System

DFC-ACORNHOUSINGPROJECT

Acorn Housing Project - Spring Green (Kenya)

Quick Facts

Countries	Kenya
Specific Location	Nairobi
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	B
Borrower	Acorn Holdings Ltd.
Sectors	Construction
Investment Type(s)	Loan
Investment Amount (USD)	$ 4.21 million
Project Cost (USD)	$ 7.86 million

Project Description

According to the Agency's document, this project is the second under the Acorn Housing Project Loan Facility approved in 2017, to finance the development, construction and leasing of approximately 4000 affordable apartments in up to 10 seperate projects around Nairobi, in order to provide accommodation for approximately 6000 university students.

Investment Description

- US International Development Finance Corporation (DFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Acorn Holdings Ltd	Client	-

Bank Documents

- Public Information Summary [Original Source]

Other Related Projects

- DFC-ACORNHOUSINGFACILIT Acorn Housing Facility - Helios Investors III LP (Kenya)
- DFC-EDENVALE Acorn Edenvale Developments - Helios Investors III LP (Kenya)