

 Early Warning System

**DFC-ACORNHOUSINGPROJECT**

Acorn Housing Project - Spring Green (Kenya)



## Quick Facts

<b>Countries</b>	Kenya
<b>Specific Location</b>	Nairobi
<b>Financial Institutions</b>	US International Development Finance Corporation (DFC)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Borrower</b>	Acorn Holdings Ltd.
<b>Sectors</b>	Construction
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 4.21 million
<b>Project Cost (USD)</b>	\$ 7.86 million



### **Project Description**

According to the Agency's document, this project is the second under the Acorn Housing Project Loan Facility approved in 2017, to finance the development, construction and leasing of approximately 4000 affordable apartments in up to 10 separate projects around Nairobi, in order to provide accommodation for approximately 6000 university students.



**Investment Description**

- US International Development Finance Corporation (DFC)



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<b>Private Actor 1</b>	<b>Private Actor 1 Role</b>	<b>Private Actor 1 Sector</b>	<b>Relation</b>	<b>Private Actor 2</b>	<b>Private Actor 2 Role</b>	<b>Private Actor 2 Sector</b>
-	-	-	-	Acorn Holdings Ltd	Client	-

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**Bank Documents**

- [Public Information Summary](#) [\[Original Source\]](#)



**Other Related Projects**

- DFC-ACORNHOUSINGFACILIT Acorn Housing Facility - Helios Investors III LP (Kenya)
- DFC-EDENVALE Acorn Edenvale Developments - Helios Investors III LP (Kenya)