Early Warning System

DFC-ACERCASA

Acercasa (Colombia)

Quick Facts

Countries	Colombia
Specific Location	Bogotá
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	C
Borrower	Acercasa SAS
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 10.00 million
Project Cost (USD)	$ 21.93 million

Project Description

According to the Agency's document, this project finances the expansion of Acercasa's mortgage programme that provides mortgage loans to middle-income homebuyers, primarily in Bogotá, Colombia, for purchasing and renovating homes.

Investment Description

- US International Development Finance Corporation (DFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Acercasa SAS (Financial Intermediary)

Bank Documents

- Public Information Summary [Original Source]