

Early Warning System

DFC-9000104327

Banco Pichincha C.A.

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Quick Facts

Countries	Ecuador
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Proposed
Bank Risk Rating	C
Borrower	Ecuador DPR Funding, Ltd.
Sectors	Finance
Investment Type(s)	Guarantee, Loan
Investment Amount (USD)	$ 150.00 million
Project Cost (USD)	$ 187.50 million

Project Description

An up to $150 million direct loan to raise long-term U.S. dollar funding through a diversified payment rights securitization. Loan proceeds will be used by Banco Pichincha, C.A. for the expansion of the bank’s women-led, owned, and supported micro, small and medium-sized enterprise loan portfolio in Ecuador.

Investment Description

- US International Development Finance Corporation (DFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Ecuador DPR Funding, Ltd. (Financial Intermediary)

Contact Information

Not available.

Bank Documents

- Public Information Summary [Original Source]